

PRESS RELEASE

Kerridge Commercial Systems to acquire Dancik International

24th July 2015

We are pleased to announce that Kerridge Commercial Systems (KCS) a global company headquartered in the UK, has reached an agreement to acquire Dancik International, a US headquartered company, and its successful suite of products. This acquisition is a key strategic investment for KCS and a welcome development for Dancik, as together, the two companies will form one of the strongest ERP offerings for the distributive trades.

Currently KCS offer the market-leading and award-winning K8 ERP system underpinning over 700 distributive trade customers world-wide, including builders' merchants, automotive parts distributors, food wholesalers, electrical distributors and many other distribution verticals. Dancik International have a suite of products including their Dancik Enterprise System (DES) with Navigator, an ERP solution for the flooring, tile, stone and home décor industries.

Going forward, KCS will be promoting both their existing products and the Dancik product range, each targeted at their core vertical markets, in line with the group strategy of providing deep domain expertise and fit. The acquisition of Dancik also provides an exciting platform for the launch of K8 into the US and Canadian markets.

Speaking about the acquisition, Ian Bendelow, CEO of KCS commented "This is a key strategic acquisition for us. It immediately gives us presence in the North American market and a platform for growth in this important region. Dancik aligns with our successful business strategy of focusing on trading and business management solutions for the distributive trades, including wholesalers, distributors, retailers, merchants and resellers. Fundamentally both Dancik and KCS offer customers value by bringing functionally rich solutions that are vertically focused to the needs of our customer; continuous development that is highly responsive to our customers evolving market; and our people who have deep knowledge of our customer's vertical market. Dancik and KCS are a great match; we will continue to help Dancik grow in its specialised vertical and look to expand K8 in all the other verticals in North America."

Mitch Dancik, Chairman of Dancik International commented "The acquisition by KCS brings together two great companies with the desire to deliver focused solutions to the distribution market. The combined resources of the two companies will provide a critical mass for us growing sales and market share of all our products. We are also really pleased to have found a company with matching values and the same level of ambition."

Dancik International will operate as an independent business unit of Kerridge Commercial Systems and will retain its name, although with a new brand to emphasise the synergy with KCS.

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For more information, please visit our websites:

www.kerridgecs.com and www.dancik.com

Or contact: marketing@kerridgecs.com

About Kerridge Commercial Systems

Kerridge Commercial Systems (KCS) provides specialist software, services and support to deliver fully integrated trading and business management solutions to distributive trades customers, large and small – wherever they are in the world. Immersed in the distributive trades for over 35 years, our technical experts are thought leaders in trading and management technology, and our innovative and flexible approach ensures our customers partner with us for the long-term.

Our mission is simple: to design and deliver high performance, integrated ERP solutions that enable our distributive trade customers to source effectively, stock efficiently, sell profitably and service competitively.